

ALINMA BANK (A Saudi Joint Stock Company)

Consolidated Statement of Cash Flows

For the year ended December 31

	Notes	2023 SAR' 000	2022 SAR' 000
OPERATING ACTIVITIES			
Income for the year before zakat		5,395,524	4,012,899
Adjustments to reconcile income for the year before zakat to net cash from operating activities:			
Depreciation and amortization	9	325,313	279,116
Gain on disposal of property and equipment, net		(7,878)	(678)
Unrealized gain from FVSI financial instruments, net		(67,011)	(209,139)
Gain from Sukuk investments held at amortized cost	21.2	-	(52,196)
Gain from FVOCI sukuk investments, net	17.2	-	(993)
Dividend income on FVOCI equity investments		(30,798)	(30,545)
Impairment charge on financing, net of recoveries	8.2	1,272,104	1,197,700
Impairment charge / (reversal) on other financial assets		26,524	(8,982)
Recoveries of previously written-off bad debts		141,705	43,036
Unwinding of deferred payment program modification loss		(22,548)	(34,444)
Unwinding of fair value impact of SAMA deposits		55,901	55,951
Employees share based plans reserve	17.2	57,113	27,187
Share of income from associate and joint venture	6.5, 6.6	(12,021)	(3,534)
Gain on derecognition of an associate	6.5	(5,143)	-
		7,128,785	5,275,378
Net (increase) / decrease in operating assets:			
Statutory deposit with Saudi Central Bank		(1,505,499)	(778,951)
Due from banks and other financial institutions with original maturity of more than three months		(13,927)	(123,262)
Investments held at FVSI		(901,767)	(207,388)
Financing		(28,386,725)	(21,254,697)
Other assets		(1,069,472)	48,757
Net increase / (decrease) in operating liabilities:			
Due to SAMA, banks and other financial institutions		(9,155,325)	1,137,212
Customers' deposits		42,732,091	24,107,939
Other liabilities		(40,488)	323,541
Financing cost on lease liabilities		(13,773)	(14,164)
Net cash from operating activities before Zakat paid		8,773,900	8,514,365
Zakat paid		(413,759)	(311,545)
Net cash from operating activities		8,360,141	8,202,820
INVESTING ACTIVITIES			
Purchases of investments held at FVOCI		(2,141,530)	(5,486,723)
Purchases of investments held at amortized cost	6.4	(3,425,272)	(3,818,613)
Proceeds from sales and maturities of investments held at FVOCI		1,373,749	1,340,902
Proceeds from sales and maturities of investments held at amortized cost	6.4	1,037,737	2,519,131
Purchase of property and equipment		(557,195)	(464,764)
Proceeds from disposal of property and equipment		68,206	21,000
Dividends received from FVOCI equity investments		30,798	30,545
Net cash used in investing activities		(3,613,507)	(5,858,522)
FINANCING ACTIVITIES			
Payment for Tier 1 Sukuk costs		(200,000)	(200,000)
Cash payment for principal portion of lease liabilities		(93,861)	(90,627)
Dividend paid		(2,686,485)	(1,691,252)
Purchase of treasury shares	17.1	(166,384)	-
Net cash used in financing activities		(3,146,730)	(1,981,879)
Net change in cash and cash equivalents		1,599,904	362,419
Cash and cash equivalents at beginning of the year		3,572,943	3,210,524
Cash and cash equivalents at end of the year	25	5,172,847	3,572,943
Income received from investments and financing		12,122,334	6,677,781
Return paid on time investments		4,648,505	1,087,834
Supplemental non-cash information:			
Right-of-use assets		(83,383)	(84,736)
Lease liabilities		(9,999)	(5,891)
Net change in fair value of FVOCI investments		581,159	(661,231)

The accompanying notes from 1 to 41 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Authorised Board Member